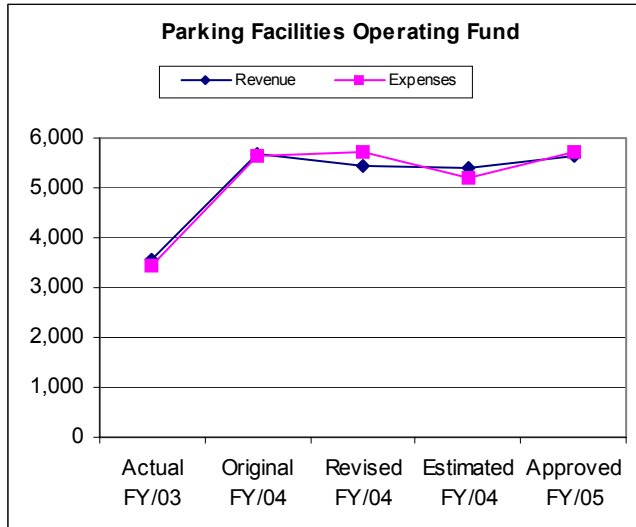


PARKING FACILITIES OPERATING FUND – 641

The Parking Facilities Operating Fund, which is managed by the Department of Municipal Development, accounts for operations of parking structures and parking lots owned by the City. Fund 641 is part of the Public Infrastructure Goal. The program strategy is to develop and maintain a parking infrastructure that supports commerce and the economic vitality of the Downtown area.



- FY/05 enterprise revenues are estimated to decrease by approximately \$309 thousand or 10% from the FY/04 estimated actual. Some of this decrease can be contributed to the changing of one-way streets to two-way streets resulting in less parking meter revenue.
- In FY/05 the Fund transfers \$2.2 million to the Debt Service Fund 645. The Parking Fund provides subsidy to cover the debt service payment on the Series 2000A Bonds issued in the amount of \$25.6 million for various parking projects.
- The general fund subsidy to Fund 641 is increased to \$2.3 million as a result of diminished taxable bond proceeds.

PARKING FACILITIES OPERATING FUND 641 RESOURCES, APPROPRIATIONS, AND WORKING CAPITAL BALANCE

(\$000's)	ACTUAL FY/03	ORIGINAL BUDGET FY/04	REVISED BUDGET FY/04	ESTIMATED ACTUAL FY/04	APPROVED BUDGET FY/05	APP 05/ EST ACT 04 CHG
RESOURCES:						
Miscellaneous Revenues	220	90	90	40	26	(14)
Enterprise Revenues	3,355	4,018	3,718	3,723	3,333	(390)
Transfers from Other Funds	0	1,572	1,625	1,625	2,300	675
Total Current Resources	3,575	5,680	5,433	5,388	5,659	271
Beginning Working Capital Balance	120	42	42	42	236	194
TOTAL RESOURCES	3,695	5,722	5,475	5,430	5,895	465
APPROPRIATIONS:						
Parking Operations	2,418	2,851	2,904	2,797	2,897	100
Transfers to Other Funds	1,007	2,797	2,797	2,397	2,810	413
TOTAL APPROPRIATIONS	3,425	5,648	5,701	5,194	5,707	513
ADJUSTMENT TO WORKING CAPITAL	(228)	0	0	0	0	0
ENDING WORKING CAPITAL BALANCE	42	74	(226)	236	188	(48)